

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

| OMB APP | ROVAL | | |
|--------------------------|-----------|--|--|
| OMB Number: | 3235-0104 | | |
| Estimated average burden | | | |
| nours per respons | se 0.5 | | |

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 2. Date of Event Requiring Statement (Month/Day/Year) - 02/10/2021 | | | 3. Issuer Name and Ticker or Trading Symbol ION Acquisition Corp 2 Ltd. [IACB] | | | |
|--|--|---|---|--|---|--|
| | | Issuer (CheckDirectorXOfficer (give tit | (Check all applicable) | | 5. If Amendment, Date Original Filed(Month/Day/Year) 6. Individual or Joint/Group FilingCheck Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | |
| | | | | | | |
| | | Т | able I - Non-Derivat | ive Securities | Beneficially O | wned |
| | Ве | neficia | ally Owned | Form: Direct (D) or Indirect (I) | | ct Beneficial Ownership |
| d to the co lays a cur | ollection of rently vali | of info | ormation contained in t B control number. | | · | |
| 1. Title of Derivative Security 2. Date Exercisable and Expiration Date (Month/Day/Year) Security | | Secur Secur | rities Underlying Derivative rity | 4. Conversion or Exercise Price of Derivative | 5. Ownership Form of Derivative Security: Direct | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
| | | Title | Amount or Number of Shares | Security | (D) or Indirect (I) (Instr. 5) | |
| | of securities d to the collars a curities. Date Exernal Expiration of the collars and Expiration of Exercises. Date Exercises and Expiration of Expiration o | of securities beneficially d to the collection clays a currently valid escurities Beneficial Date Exercisable and Expiration Date fonth/Day/Year) | of securities beneficially owned to the collection of infolars a currently valid OM Securities Beneficially Owned to the collection of infolars a currently valid OM Securities Beneficially Owned to the collection of infolars a currently valid OM Securities Beneficially Owned to the collection of infolars a currently valid OM Securities Beneficially Owned to the collection of infolars a currently valid OM Securities Beneficially Owned to the collection of infolars a currently valid OM Securities Beneficially Owned to the collection of infolars a currently valid OM Securities Beneficially Owned to the collection of infolars a currently valid OM Securities Beneficially Owned to the collection of infolars a currently valid OM Securities Beneficially Owned to the collection of infolars a currently valid OM Securities Beneficially Owned to the collection of infolars a currently valid OM Securities Beneficially Owned to the collection of infolars a currently valid OM Securities Beneficially Owned to the collection of infolars a currently valid OM Securities Beneficially Owned to the collection of infolars a currently valid OM Securities Beneficially Owned to the collection of infolars a currently valid OM Securities Beneficially Owned to the collection of infolars a currently valid OM | Table I - Non-Derivat 2. Amount of Securities Beneficially Owned (Instr. 4) Table Securities Beneficially Owned (Instr. 4) 2. Amount of Securities Beneficially Owned (Instr. 4) 3. Title and Amount of Securities Country Owned Country Own | Table I - Non-Derivative Securities Check all applicable | 4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X_Officer (give title below) President and COO Table I - Non-Derivative Securities Beneficially Officer (Instr. 4) 2. Amount of Securities Beneficially Owned (Instr. 4) 2. Amount of Securities Beneficially Owned (Instr. 5) 3. Ownership Form: Direct (I) (Instr. 5) 4. Nature of Indirect (Instr. 5) 4. Nature of Indirect (Instr. 5) 6. Individ Applicable I X_Form file Form in the securities (Instr. 5) 6. Individ Applicable I X_Form file Form: Direct (Instr. 5) 6. Individ Applicable I X_Form file Form: Direct (Instr. 5) 6. Individ Applicable I X_Form file Form: Direct (Instr. 5) 6. Individ Applicable I X_Form file Form: Direct (Instr. 5) 6. Individ Applicable I X_Form file Form: Direct (Instr. 5) 6. Individ Applicable I X_Form file I Securities Individual Applicable I Individual Applicable Individual Applicab |

| | | elationships | | |
|---|----------|--------------|-------------------|-------|
| Reporting Owner Name / Address | Director | 10% Owner | Officer | Other |
| Gilbert Avrom C/O ION ACQUISITION CORP 2 LTD. 89 MEDINAT HAYEHUDIM STREET HERZLIYA, L3 4676672 | | | President and COO | |

Signatures

| /s/ Anthony Reich, Attorney-in-Fact | 02/10/2021 |
|-------------------------------------|------------|
| Signature of Reporting Person | Date |

Explanation of Responses:

No securities are beneficially owned

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

See Exhibit 24.1 - Power of Attorney.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

| Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number of the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number of the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number of the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number of the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number of the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number of the collection of the coll | ber. |
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POWER OF ATTORNEY

The undersigned constitutes and appoints Anthony Reich, Colin Diamond and Leia Andrew, or any of them acting singly, as the undersigned's true and lawful attorneys-in-fact and agents, with full power of substitution and resubstitution, for the undersigned and in the undersigned's name, place and stead, to:

- 1. prepare, sign, and submit to the Securities and Exchange Commission (the 'SEC") on its Electronic Data Gathering, Analysis, and Retrieval ('EDGAR") Filer Management website a Form ID application, including any amendments and exhibits thereto, and any other related documents as may be necessary or appropriate, to obtain from the SEC access codes to permit filing on the SEC's EDGAR system, granting unto said attorneys-in-fact and agents, and each of them, full power and authority to do and perform each act and thing requisite and necessary to be done as required by any rule or regulation of the SEC and the EDGAR Filer Manual as fully and to all intents and purposes as the undersigned might or could do in person, hereby ratifying and confirming all that said attorneys-in-fact and agents, and each of them, may lawfully do or cause to be done by virtue hereof; and
- 2. sign any and all SEC statements of beneficial ownership of securities of ION Acquisition Corp 2 Ltd. (the "Company") on Schedule 13G or 13D as required under Section 13(d) and Forms 3, 4 and 5 as required under Section 16(a) of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), and any amendments thereto, and to file the same with all exhibits thereto, and other documents in connection therewith, with the SEC, the Company and any stock exchange on which any of the Company's securities are listed, granting unto said attorneys-in-fact and agents, and each of them, full power and authority to do and perform each act and thing requisite and necessary to be done under said Section 13(d) and Section 16(a) of the Exchange Act, as fully and to all intents and purposes as the undersigned might or could do in person, hereby ratifying and confirming all that said attorneys-in-fact and agents, and each of them, may lawfully do or cause to be done by virtue hereof.

A copy of this power of attorney shall be filed with the SEC. The authorization set forth above shall continue in full force and effect until the undersigned revokes such authorization by written instructions to the attorneys-in-fact.

The authority granted hereby shall in no event be deemed to impose or create any duty on behalf of the attorneys-in-fact with respect to the undersigned's obligations to file a Form ID, Schedule 13G or Schedule 13D as required under Section 13(d) of the Exchange Act or any Form 3, 4 or 5 with the SEC.

Dated: February 8, 2021

/s/ Avrom Gilbert

Name: Avrom Gilbert