FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPROVAL | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|
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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Markus Kenneth | | 2. Date of Event R Statement (Month/ 02/27/2023 | | 3. Issuer Name and Ticker or Trading Symbol Innovid Corp. [CTV] | | | | | | | | |
|--|--|---|---|---|--|---|--|-----------------------------|--|--|--|--|
| (Last) | (First) | (Middle) | 02/2//2020 | | | onship of Reporting Person(s | , | | 5. If Amendment, Date of Original Filed (Month/Day/Year) | | | |
| C/O INNOVID | CORP ACE, 12TH FLC NY (State) | 10003 (Zip) | | | X | Director Officer (give title below) Chief Operating C | 10% Owner Other (speci below) Officer | | • | Group Filing (Check y One Reporting Person y More than One Reporting | | |
| Table I - Non-Derivative Securities Beneficially Owned | | | | | | | | | | | | |
| 1. Title of Security (Instr. 4) | | | | | | t of Securities lly Owned (Instr. 4) | | | 4. Nature of Indirect Beneficial Ownership (Instr. 5) | | | |
| Common Stock | | | | | | 43,333(1) | D | | | | | |
| Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 4) | | | 2. Date Exercisable an Expiration Date (Month/Day/Year) | | and 3. Title and Amount of Securities Under Derivative Security (Instr. 4) | | Underlying | 4. Conversi or Exerci | cise (D) or | 6. Nature of Indirect Beneficial Ownership (Instr. 5) | | |
| | | | Date Exercisable | Expiration Date | n Title | | Amount Or Number of Shares | | Indirect (I) (Instr. 5) | | | |
| Incentive Stock | Option (right to l | ouy) | (2) | 10/08/2027 | 7 | Common Stock | 26,745 | 0.6057 | 7 D | | | |
| Incentive Stock | Option (right to l | ouy) | (3) | 11/15/2030 | | Common Stock | 200,588 | 0.6132 | 2 D | | | |
| Incentive Stock | Option (right to l | ouy) | (4) | 06/17/2032 | 2 | Common Stock | 8,322 | 2.08 | D | | | |
| Incentive Stock | Option (right to l | ouy) | (5) | 04/29/2031 | 1 | Common Stock | 102,746 | 2.8117 | 7 D | | | |
| Non-Qualified Stock Option (right to buy) | | (4) | 06/17/2032 | 2 | Common Stock | 91,542 | 2.08 | D | | | | |
| Non-Qualified Stock Option (right to buy) | | | (5) | 04/29/2031 | 1 | Common Stock | 4,234 | 2.8117 | 7 D | | | |

Explanation of Responses:

- 1. Represents restricted stock units (RSUs), each of which represents a contingent right to receive one share of Common Stock. The restricted stock units will vest in accordance with the terms of the underlying award.
- 2. This stock option is fully vested and exercisable.
- 3. The stock option vested with respect to 25% of the shares on April 1, 2021 and with respect to the remaining shares in twelve quarterly installments thereafter.
- 4. The stock option vested with respect to 33% of the shares on January 1, 2023 and with respect to the remaining shares in eight quarterly installments thereafter.
- $5. \ The \ stock \ option \ vests \ in \ sixteen \ quarterly \ installments \ beginning \ on \ July \ 1, \ 2021.$

By: /s/ Nick Williams, Attorneyin-fact For: Kenneth Markus

** Signature of Reporting Person Date

03/07/2023

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $^{^{\}star}$ If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

With respect to holdings of and transactions in securities issued by Innovid Corp. (the "Company"), the undersigned hereby constitutes and appoints the individuals named on Schedule A attached hereto and as may be amended from time to time, or any of them signing singly, with full power of substitution and resubstitution, to act as the undersigned's true and lawful attorney-in-fact to:

- 1. execute for and on behalf of the undersigned, Forms 3, 4, and 5 in accordance with Section 16 of the Securities Exchange Act of 1934, as amended, and the rules thereunder;
- 2. do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form 3, 4, or 5, complete and execute any amendment or amendments thereto, and timely file such form with the SEC and any stock exchange or similar authority; and
- 3. take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-facts discretion.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution and resubstitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorneys-in-fact substitute or substitutes, shall lawfully do or cause to be done by virtue of this Power of Attorney and the rights and powers herein granted.

The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is any Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934, as amended.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, and 5 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this second day of March, 2023.

/s/ Kenneth Markus

Schedule A

Individuals Appointed as Attorney-in-Fact with Full Power of Substitution and Resubstitution

- 1. Tanya Andreev-Kaspin
- 2. Stephen Cook
- 3. Nicholas Williams